

M E N I N

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MENIN RECEIVES FINAL SITE PLAN APPROVAL FOR NEW DELRAY BEACH HOTEL *'The Ray' Scheduled To Open Fall 2019*

Delray Beach, FL (February 15, 2018)— Menin Development, Inc. announced it has received final site plan approval from the City of Delray Beach on its signature hotel development, The Ray, to be located in the Pineapple Grove Arts District of downtown Delray Beach, two blocks north of Atlantic Avenue.

Designed by world-renowned firm, Gonzalez Architects in Miami, The Ray is scheduled to be complete in Fall 2019.

Some of the project's features include:

- 143 rooms and suites
- Three restaurants; one on the rooftop and two premium eateries on the ground floor
- Elevated, glass-enclosed event space for up to 300 guests with rooftop garden
- Landscaped rooftop pool and lounge area
- Fitness center
- Two levels of underground parking
- Chauffeured golf cart rides anywhere in downtown Delray
- International hotel brand affiliation
- Mobile registration, key access and app-driven amenities
- Curated art and sculptures throughout
- Green walls

"We are excited to have reached this important milestone in our efforts to bring a new hotel concept to Palm Beach County, and our hometown of Delray Beach," said Craig Menin, President of Menin Development, Inc. "With its unique amenities, event spaces and innovative architecture, The Ray will appeal to out of state vacationers and business travelers, as well as to local and regional residents looking for a unique getaway in one of Florida's most popular destination beach towns."

For additional information, please visit TheRayHotel.com, Menin.com or call 561.282.5720.

About Menin Development, Inc.

Founded in 1985 in New York City and headquartered in Delray Beach, Florida, Menin Development, Inc., has acquired and developed in excess of \$1.5 billion of property. Menin currently pursues a combination of urban commercial and mixed-use projects in South Florida, along with select single tenant acquisitions in upscale markets nationally. Menin is one of the largest property owners in downtown Delray Beach, with additional commercial properties located throughout South Florida, Phoenix and New Orleans.

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